

MKH *City*

**& LAND
HOUSING**

APPLICATION FORM



APPLICATION FORM

Olunde Scheme, Academy, off Lagos-Ibadan Expressway

Head office: MKH Building, Eleganza Shopping Mall, Opp. VGC Lagos State.
Ibadan branch office: 138 Liberty Stadium Road, Off Ring Road, Ibadan, Oyo State

Info@mkhproperties.com || Sales@mkhproperties.com
www.mkhproperties.com | @mkhpropertiesltd | mkh_properties

PLACE YOUR
PASSPORT
HERE

BIO DATA:

COMPANY DETAILS:

RC NUMBER:

INDUSTRY:

MOBILE:

COMPANY ADDRESS:

TELEPHONE NUMBER:

EMAIL ADDRESS:

Title:

Surname:

First Name:

Other Name:

Sex: Please tick as appropriate

Male:

Female:

Marital Status:

Maiden Name:

Date of Birth:

(DD/MM/YYYY)

\ \

Nationality:

Residential Address:

Mailing Address:

Email:

Mobile:

Home Telephone:

CURRENT EMPLOYMENT DETAILS

Employer Name:

Designation:

Telephone:

Address:

NEXT OF KIN

Name:

Mobile:

Email:

AGREEMENT AND UNDERTAKING

I/WE..... HEREBY AFFIRM ALL INFORMATION PROVIDED AS A REQUIREMENT FOR ALLOCATION OF LAND OR /AND HOUSE IN MKH CITY, OLUNDE SCHEME, OFF LAGOS-IBADAN EXPRESSWAY, OYO STATE, NIGERIA IS MINE AND ACCURATE. ANY WRONG INFORMATION GIVEN BY ME SHOULD RESULT IN THE DECLINE OF MY APPLICATION.

Applicant's Signature

Date

LAND

MODULE OF PURPOSE OF BUYING

- BUYING TO BUILD
- BUYING FOR INVESTMENT

PAYMENT PLAN

Please tick as appropriate

- 0-6 MONTHS (INTEREST FREE)
- 0-12 MONTHS (10% PRICE INCREASE)
- 0-24 MONTHS (20% PRICE INCREASE)

NUMBER OF PLOTS:

LAND APPLICATION FORM (FREE)

DOCUMENTATION OF LAND AGREEMENT (ALL INCLUSIVE)

SURVEY/ALLOCATION FEES (ALL INCLUSIVE)

DEVELOPMENT FEE (ALL INCLUSIVE)

TOTAL COST _____

HOUSING

PURPOSE OF BUYING

- COMMERCIAL USE
- PRIVATE USE

PROPERTY CHOICE

3-Bedroom Bungalow + BQ

2-Bedroom Maisonette

4-Bedroom Terraces

4-Bedroom Fully Detached
+ BQ + Self Swimming Pool
+ Penthouse

PAYMENT PLAN

Please tick as appropriate

- 0-6 MONTHS (INTEREST FREE)
- 0-12 MONTHS (25% PRICE INCREASE)

NUMBER OF UNITS:

IN THE PRESENCE OF:

Name:

Address:

Occupation:

Applicant's Signature

Date

REALTOR'S DETAILS

Realtor's Name:

Realtor's Mobile:

Realtor's Email:

Realtor's CID Number:

Date Treated:

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Realtor's Group: (Optional)



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LAND SIZE & PURCHASE PRICE

500 SQM

OUTRIGHT (ALL INCLUSIVE)

N30M

6 Months
Interest
Free

INITIAL DEPOSIT N2M

**0 - 6
MONTHS**

Outright
(Interest Free)

**0 - 12
MONTHS**

10% Interest

**0 - 24
MONTHS**

20% Interest

FAQ

FREQUENTLY ASKED QUESTIONS FOR MKH CITY LAND PROPERTY

Q | **WHERE IS MKH CITY?**

A | *MKH City, Olunde Scheme, Academy, Off Lagos-Ibadan Expressway, Oyo State, Nigeria*

Q | **WHO IS THE DEVELOPER OF MKH CITY?**

A | *MKH PROPERTIES LIMITED*

Q | **WHAT TYPE OF INFRASTRUCTURE WILL THE DEVELOPER PROVIDE?**

A | *Perimeter fencing, Tarred Road, Electricity, Standard Security and Drainage*

Q | **WHEN WILL MY PLOT(S) BE ALLOCATED TO ME?**

A | *Allocation comes 4 weeks after all payments have been made*

Q | **WHAT DO I GET AFTER THE PAYMENT FOR THE LAND?**

A | *Receipt, Contract of Sales, Deed of Assignment & Survey.*

Q | **WHAT TYPE OF TITLE DOES THE ESTATE HAVE ON THE LAND**

A | *Ibadan Property Land Allocation*

Q | **CAN I PAY A DEPOSIT AND PAY BALANCE ANYTIME WITHIN THE DURATION OF TIME CHOSEN?**

A | *No, after the payment of initial deposit, you are expected to pay the balance monthly, non-payment as at when due will be treated as a breach of contract which can either result to termination of revocation of the contract.*



IS THERE ANY EXTRA COST REQUIRED TO HAVE A CORNER PIECE OF PLOT?



Yes



IS THE ROAD TO THE ESTATE MOTORABLE?



Yes, Tarred Road to be provided



IS THERE ANY TIME LIMIT TO COMMENCE BUILDING ON MY LAND AFTER ALLOCATION?



You are expected to commence building on the land after allocation



CAN I RESELL MY PLOT/PROPERTY?



Yes, a subscriber who has completed payment for all fees can resell. However, approval must be sought and granted by MKH PROPERTIES LIMITED, for proper documentation and transfer of ownership.

A notice of transfer interest by the purchaser shall be sent to the vendor for the vendor's consent.

The purchaser and vendor shall complete the unit transfer and documents and agreement shall be issued to the new owner.

In the case of transfer or resale, there shall be a charge of 2% of the cost of land at the time of transfer/sale.

The purchase shall bear the cost of transfer of ownership, which is lesser than the cost of the survey document, and Deed of Assignment.



IS THERE ANY RESTRICTION AS TO THE TYPE OF BUILDING I CAN ERECT ON THE LAND?



Yes, the whole estate is residential, hence only residential structures must be erected within MKH CITY.



WHAT ARE THE SIZES OF THE PLOTS AVAILABLE



300sqm, 450sqm, 500sqm and 1000sqm

Q | **IS THERE AN INSTALLMENT PLAN FOR FULL PLOT?**

A | Yes,
0-6 months (Interest Free)
0-12 months (10% Interest)
0-24 months (20% Interest)

Q | **IF I PAY OUTRIGHT PAYMENT FOR MY PLOT(S) AND I'M NO LONGER INTERESTED; CAN I GET A REFUND?**

A | Yes, you can get a refund. However, there will be a deduction of 40% Administrative and Agency Fee.

Q | **IF I WAS ON THE INSTALLMENT PAYMENT PLAN AND CANNOT CONTINUE WITH THE PAYMENT, CAN I GET A REFUND?**

A | Yes, you can get a refund however, there will be a deduction of 40% Administrative and Agency fee

Q | **CAN I PAY CASH TO YOUR AGENT, CONSULTANT OR STAFF?**

A | No, all payment should be made into MKH PROPERTIES LIMITED bank account or a cheque should be issued in favor of **MKH PROPERTIES LIMITED**. **MKH PROPERTIES LIMITED** will not be responsible for payment made into any other account.

Q | **WILL THERE BE DOCUMENTATION FEE?**

A | For the land, it's all-inclusive. But note that documentation for the corporate body will attract an extra charge.

FAQ

FREQUENTLY ASKED QUESTIONS FOR MKH CITY HOUSING



WHERE IS MKH CITY?



MKH City, Olunde Scheme, Academy, Off Lagos-Ibadan Expressway, Oyo State, Nigeria



WHO IS THE DEVELOPER OF MKH CITY?



MKH PROPERTIES LIMITED



WHAT TYPES OF APARTMENTS ARE AVAILABLE AT MKH CITY?



- 3-Bedroom Bungalow + BQ
- 2-Bedroom Maisonette
- 4-Bedroom Terraces
- 4-Bedroom Fully Detached + BQ + Self Swimming Pool + Penthouse



WHAT ARE THE INFRASTRUCTURES TO BE PUT IN PLACE?



ANS:

POWER

- Solar Power
- Electrical Service

UTILITIES

- Reinforced Closed Drainage
- Security + Cameras

RECREATION

- Children Park
- Green Area
- Sport Arena



WILL THERE BE DOCUMENTATION FEE?



Yes, Bungalow and Maisonette **N1.5M**
Terraces and Fully Detached Duplex **N2M**

Q | **WHAT ARE THE PRICES OF UNITS IN MKH CITY?**

A | *ANS: See the attached e-flyer.*

Q | **WHO IS THE DEVELOPER OF MKH CITY?**

A | MKH PROPERTIES LIMITED

Q | **WHAT IS THE DELIVERY PERIOD?**

A | *ANS: The delivery period shall be 14 months.*

Q | **PERFECTION OF MY PURCHASED PROPERTY DOCUMENTATION WOULD BE DONE BY WHO?**

A | *ANS: MKH PROPERTIES LIMITED would be the one to perfect all documentation as regards MKH CITY.*

Q | **WHAT DOCUMENTS WOULD I GET AFTER MY FIRST INITIAL DEPOSIT?**

A | *ANS: Invoice, Receipt, Contract of sale .*

Q | **WHAT DOCUMENTS WILL I GET AFTER FULL PAYMENT?**

A | *ANS: Final receipt, Survey, Deed of Assignment, Certificate of Estate Occupancy and Estate Handbook.*

Q | **WHEN WILL I GET ALL MY NECESSARY DOCUMENTS?**

A | *ANS: Upon allocation of the subscribed unit(s).*



WHEN WILL MY PROPERTY BE ALLOCATED TO ME?



ANS: Building unit(s) will be allotted to clients who have fully completed their payments in accordance with the delivery period of 14 months.



CAN I RESELL MY APARTMENT?



ANS:

- *YES, a subscriber who has paid all fees can resell, however approval must be sought and granted by MKH PROPERTIES LIMITED for proper documentation and transfer of ownership.*
- *A notice of transfer of interest shall be sent by the purchaser to the vendor for consent.*
- *The Purchaser and new proposed buyer must complete the unit(s) transfer form after which title documents and agreement will be issued to the new owner(s) by the vendor.*
- *In the case of transfer, the Purchaser(s) shall bear the cost of procuring new survey plan and title deed and any other document required for the transfer of interest. Such costs shall be determined by the Vendor. Transfer of title fee shall also be determined by the vendor.*



WHAT HAPPENS IF I CANNOT CONTINUE WITH THE PAYMENT, WOULD I GET A REFUND?



ANS: Refund will be made only after the said unit has been sold, however the refund process is subject to management approval to be processed within 90 days be less 40% administrative charges.



IS THERE A PAYMENT PLAN POLICY?



ANS: Yes, all clients are expected to pay the agreed amount monthly in accordance to the payment plan chosen.



IS THERE A DEFAULT POLICY



ANS:

- *YES, 3 consecutive defaults in payment will lead to a transfer of the unit(s).*
- *YES, If there is a default in the payment plan subscribed to for three months consecutively, the company (MKH PROPERTIES LIMITED) is at liberty to renegotiate the terms of the contract and also has the power to revoke the unit where it is deemed appropriate.*
- *YES, In the event of revocation or termination, the Vendor shall not be liable to make any refund to the existing purchaser until the Vendor has received funds corresponding in value to the amount to be refunded from a third-party purchaser of the unit. For the avoidance of doubts, the Vendor shall not be obliged to procure a third party to acquire the purchaser's interest in the unit.*
- *YES, Defaulting in payment without one week's notice will result in a 5% interest fee on the outstanding amount of the current month and this will accumulate compound interest.*
- *YES, In the unlikely event that MKH Properties Limited defaults without any prior communication, affected clients would be compensated (in service charge that will be determined in the future).*



WOULD THERE BE SERVICE CHARGE IN THIS ESTATE?



ANS: *YES, (this would be determined by the facility management assigned by MKH PROPERTIES LIMITED).*



CAN I CHANGE MY APARTMENT IF I INTEND TO?



ANS: *YES, but communicate with the vendor all necessary documentation which should be submitted.*



CAN PAYMENTS BE MADE TO ANY OF YOUR REALTOR/CONSULTANT?



*ANS: ALL payments must be made to the company's designated accounts, as payments made elsewhere would **NOT** be honored as a payment for MKH CITY .*



TERMS AND CONDITIONS

A | The only party recognized by the company in receiving instructions and execution of documents as regards the property is the client and in the event, where the client intends to delegate the responsibility to a third party; a written instruction either in a letter or an official email has to be sent to the company's official email address at **info@mkhproperties.com** || **Sales@mkhproperties.com** before such third party can be recognized.

Construction commence once full payment has been made and the building plan approval has been sought and received from Oyo State Government's appropriate authorities and **MKH PROPERTIES LIMITED.**

THE INFORMATION PROVIDED, FAQ AND TERMS HEREWITH IS ACCEPTABLE AND CONSENTED TO BY ME

ACKNOWLEDGE RECEIVING A COPY OF IT

SIGNATURE(S): _____ **DATE:** _____

(Please read and sign the column above to indicate that you have read and understood the content of this document)

ACCOUNT DETAILS

Bank Name: KEYSTONE BANK
Account Name: MKH Properties Limited
Account Number: 1012569381 (NGN)

Bank Name: PROVIDUS BANK
Account Name: MKH Properties Limited
Account Number: 5402036819 (NGN)



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ANTI-MONEY LAUNDERING DECLARATION

MKH Properties Limited - Declaration relating to the combat against money laundering (AML) and Combating the Financing of Terrorism (CFT).

I/We, _____ (“the client”) (please insert the natural or corporate name of the Client above).

Hereby confirms that:

- The money paid by the Client to **MKH Properties Limited Account** is not a proceed of crime.
- Both the Client and **MKH Properties Limited** are subject to and obliged to comply with all relevant laws, regulations, lawful orders or directives relating to the combat against money laundering (AML) and terrorism financing.
- The Client has implemented written procedures and control mechanisms to ensure compliance with anti-money laundering laws and regulations regarding the source of funds for the transactions with **MKH Properties Limited**.
- The Client shall indemnify **MKH Properties Limited** any loss or injury suffered by **MKH Properties Limited** or its employee arising from actions of law enforcement agencies including the judiciary.

Signed by the Client or Client’s Representative:

Name(s):

Address:

Position/Status:

Signature(s):

Date
